CITY OF HOMER HOMER, ALASKA

Lease Committee

RESOLUTION 10-98

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, APPROVING A FIVE YEAR LEASE WITH TWO ONE YEAR OPTIONS ON ONE HALF OF LOT 13B FOR SNUG HARBOR SEAFOODS AND AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE THE DOCUMENT.

WHEREAS, The short term, "a-typical" lease for the current tenant of Lot 13B (Snug Harbor Seafoods) expired on September 30, 1010; and

WHEREAS, The Lease Committee recently issued a Request for Proposals for Lot 13B and received one proposal from the current occupant; and

WHEREAS, The Lease Committee reviewed the proposal from Snug Harbor Seafoods at its special meeting on November 30, 2010; and

WHEREAS, The proposal was for a five year lease with two one year options and the applicant committed to installing a permanent building affixed to a foundation that was connected to the City water and sewer system and complied with the City zoning code; and

WHEREAS, The Lease Committee has recommended in the past that the City make property available for leases with a shorter term to companies which provide a large economic impact to the community but are not in a position to make a long term capital investment; and

WHEREAS, The Lease Committee adopted the following amended motion: "That after reviewing the proposal from Snug Harbor Seafoods, the Lease Committee recommends that a five year lease with two one year options be approved and that the City Manager be authorized to negotiate the lease rate with a minimum monthly fee set at appraised value and that the applicant provide a current business license."

NOW, THERFORE, BE IT RESOLVED that the Homer City Council hereby approves a five year lease with two one year options on one half of Lot 13B for Snug Harbor Seafoods and authorizes the City Manager to negotiate and execute the lease document consistent with the recommendations of the Lease Committee.

PASSED AND ADOPTED by the Homer City Council this 13th day of December, 2010.

CITY OF HOMER

MES C. HORNADAY, MAYOR

ATTEST:

JØJOHNSON, CMC, CITY CLERK

Fiscal Note: Revenue, approximately \$10,000 per year.